Tuesday, July 5, 2011

RSC Update: No Debt-Ceiling Increase without Cut, Cap, and Balance

From the Chairman

After celebrating Independence Day, I am reminded once again what our Founding Fathers intended for America. In the Declaration of Independence they set the framework for the American Dream. And this dream did not include a government that unfairly taxes and regulates citizens and private enterprises because of its failure to live within its means.

After focusing for the last few months on a \$2 trillion or more debt limit increase, some in Washington are now talking about a smaller increase to buy another seven months or so. I believe Washington must show some discipline for once. Cuts promised today could become spending increases tomorrow unless we pass a Balanced Budget Amendment to the Constitution. As a growing number of Americans have pledged, I will not consider any debt-ceiling increase – regardless of the size – without immediate cuts, enforceable caps on spending, and a Balanced Budget Amendment being sent to the states.

God Bless,

Congressman Jim Jordan Chairman, Republican Study Committee

RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our Media Center for more.

- Rep. Tom Price (GA-06): <u>Cutting What Washington Has Yet to Spend and Cannot Afford;</u>
 Townhall, June 28.
- Rep. David Schweikert (AZ-05): <u>The Last Debt-Ceiling Debate America Will Ever Have</u>; Washington Times, July 1.
- Rep. John Kline (MN-02): <u>Republican Plan Empowers the Job Creators</u>; Rochester Post Bulletin, July 1.
- Rep. Rick Crawford (AR-01): <u>Getting the First District Back to Work;</u> Paragould Daily Press, July 1.
- Rep. Pete Olson (TX-22): <u>Debt Limit Talks a Chance to Make Meaningful Cuts</u>; Sugar Land Sun, July 5.

 Rep. Bill Huizenga (MI-02): <u>U.S. Has Modern Answer to Medicare Problem</u>; Detroit Free Press, July 5.

House Floor Activity – The following key legislation came through the House of Representatives recently.

• The House was not in session last week.

Outlook – A quick look at what's on the horizon.

- On Wednesday, the House is expected to continue consideration of <u>H.R. 2219</u>, the *2012 Department of Defense Appropriations Act*, with a potential vote Thursday or Friday.
- On Wednesday, the House is also expected consider H.Res. 268, which reaffirms the United States' commitment to a negotiated settlement of the Israeli-Palestinian conflict through direct Israeli negotiations, and H.R. 515, the *Belarus Democracy Reauthorization Act*.
- On Thursday or Friday, the House is expected to begin consideration of H.R. 2354 the *Energy and Water Appropriations Act*, and H.R. 1309, the *Flood Insurance Act*.

RSC Reports

Each week the House is in session, the RSC Budget and Spending Taskforce compiles a
 weekly report on the latest budget and spending news. Additionally, the RSC Money Monitor
 tracks how bills passed by the House affect authorizations, mandatory spending, and federal
 government revenue.

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House Republican Study Committee Rep. Jim Jordan, Chairman

Paul Teller, Executive Director Brad Watson, Policy Director Bruce "Fez" Miller, Professional Policy Staff Joe Murray, Professional Policy Staff Curtis Rhyne, Professional Policy Staff Ja'Ron Smith, Professional Policy Staff Wesley Goodman, Director of Conservative Coalitions and State Outreach Yong Choe, Director of Business Outreach and Member Services Brian Straessle, Communications Director Ben Miller, Deputy Communications Director Cyrus Artz, Research Assistant 1524 Longworth House Office Building Washington, DC 20515 (202) 226-9717 rsc.jordan.house.gov facebook.com/republicanstudycommittee twitter.com/republicanstudy

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